

November 6, 2023

**Otsuka Pharmaceutical Factory Announces Personnel Changes**

Otsuka Pharmaceutical Factory, Inc., (Head office: Naruto-shi, Tokushima, Japan; President and Representative Director Shinichi Ogasawara) a wholly owned subsidiary of Otsuka Holdings Co., Ltd., (Head office: Chiyoda-ku, Tokyo, Japan; President and Representative Director, CEO: Tatsuo Higuchi) announced the changes of directors detailed below were ratified today at a meeting of its Board of Directors.

**Changes of Directors**

Name	Shinichi Ogasawara
New Position	Chairman and Representative Director
Current Position	President and Representative Director
Effective Date	January 1, 2024

Name	Shuichi Takagi
New Position	President and Representative Director
Current Position	Executive Director
Effective Date	January 1, 2024

## Company Profile

### **Otsuka Pharmaceutical Factory, Inc.**

Established : October 7, 1969 (founded September 1, 1921)  
Capital : 80 million yen  
Representative : Shinichi Ogasawara, President and Representative Director  
Head Office : 115 Kuguhara, Tateiwa, Muya-cho, Naruto, Tokushima 772-8601, Japan  
Employees : 2,271 (as of December 31, 2022)  
Business Description : Manufacture, sale, import and export of clinical nutrition products and other pharmaceutical products, medical devices, functional foods, etc.  
URL : <https://www.otsukakj.jp/en/>

### **Otsuka Holdings Co., Ltd.**

Established : July 8, 2008  
Capital : 81,690 million yen  
Representative : Tatsuo Higuchi, President and Representative Director, CEO  
Head Office : 2-9, Kanda-Tsukasamachi, Chiyoda-ku, 101-0048 Tokyo, Japan  
Employees : 147 (as of March 31, 2022)  
Business Description : Holding company  
URL : <https://www.otsuka.com/en/>