

NEWS RELEASE

May 2, 2025

**Otsuka Pharmaceutical Factory America, Inc. Acquires 60% Interest in
Otsuka ICU Medical LLC and Subsidiarizes**

As previously announced in the November 13, 2024 release titled “Otsuka Pharmaceutical Factory and ICU Medical Announce the Establishment of Joint Venture,” Otsuka Pharmaceutical Factory America, Inc. (Head office: Schaumburg, Illinois; President and Representative Director: Shuichi Takagi; “OPFA”), a U.S. subsidiary of Otsuka Pharmaceutical Factory, Inc. (Head office: Naruto, Tokushima; President and Representative Director: Shuichi Takagi; “Otsuka Pharmaceutical Factory”) and ICU Medical, Inc. (Head office: San Clemente, CA; Chairman of the Board and CEO: Vivek Jain; “ICU Medical”) agreed to the capital participation of OPFA in the IV solution company newly established by the ICU Medical. As of May 1, 2025, OPFA has acquired a 60% interest in the IV solution business of ICU Medical making it a subsidiary of OPFA, and has renamed it Otsuka ICU Medical LLC (Head office: Austin, Texas; Chairman of the Board: Shuichi Takagi).

Otsuka ICU Medical LLC aims to strengthen the supply system of IV solutions in North America by leveraging its strong production capabilities in the region, ICU Medical's distribution network, and the advanced technologies developed by Otsuka Pharmaceutical Factory, a leading company in IV solutions in Japan. The company seeks to contribute to the stable supply of IV solutions, enhance its IV solution business in North America, and promote technological innovation in its IV solution products.

Otsuka Pharmaceutical Factory is committed to the stable provision of high-quality basic IV solutions and aims to contribute to not only the North American market but to the global market by supplying products such as nutritional IV solutions in the future. Furthermore, under the Otsuka Group corporate philosophy “Otsuka-people creating new products for better health worldwide,” Otsuka Pharmaceutical Factory will actively pursue global business expansion to contribute to the health of people around the world.

Company Summaries

Otsuka ICU Medical LLC

Date of Establishment	:	January 22, 2025
Capital	:	USD 349M
Representative	:	Chairman of the Board: Shuichi Takagi
Head Office	:	3900 W Howard Ln, Austin, Texas 78728
No. Employees	:	1,323 (as of April 30, 2025)
Business Details	:	Focusing on basic IV and clinical nutrition pharmaceutical products, and the manufacturing, import and sales of medical devices
Equity Share Ratio	:	Otsuka Pharmaceutical Factory America, Inc.: 60% ICU Medical, Inc.: 40%

Otsuka Pharmaceutical Factory America, Inc.

Date of Establishment	:	November 8, 2024
Capital	:	USD 460
Representative	:	Shuichi Takagi, Representative Director and President
Head Office	:	10N. Martingale Road, suite 400 Schaumburg, Illinois 60173
Business Details	:	<ul style="list-style-type: none">• Pharmaceuticals, medical devices, and research, development, technology transfer, manufacture, sale and import of function foods• Management of US subsidiary• Any business related to incidentals of preceding items

Otsuka Pharmaceutical Factory, Inc.

Date of Establishment	:	October 7, 1969 (founded September 1, 1921)
Capital	:	15.08B Yen
Representative	:	Shuichi Takagi, Representative Director and President
Head Office	:	772-8601 115 Aza Kuguhara, Tateiwa, Muya-cho, Naruto, Tokushima
No. Employees	:	2,350 (as of December 31, 2024)
Business Details	:	Manufacture, sale, import and export of clinical nutrition products and other pharmaceutical products, medical devices, functional foods, etc.
U R L	:	https://www.otsukakj.jp/en/

ICU Medical, Inc.

Date of Establishment	:	1984
Capital	:	USD 2.45M
Representative	:	Vivek Jain, Chairman of the Board and CEO
Head Office	:	951 Calle Amanecer, San Clemente, California 92673
No. Employees	:	15,057 (as of December 31, 2024)
Business Details	:	IV sets, IV pumps, vital care (including basic IV solutions)
U R L	:	https://www.icumed.com/